AMENDMENT

TO RULES COMMITTEE PRINT 115-23 OFFERED BY MRS. WALORSKI OF INDIANA

At the end of subtitle E of title X, add the following new section:

1	SEC. 1058
2	(a) Report on Project, Program, and Port-
3	FOLIO MANAGEMENT STANDARDS.—
4	(1) Report.—The Comptroller General of the
5	United States shall deliver, not later than 90 days
6	after enactment, a report to Congress on the adop-
7	tion of project, program, and portfolio management
8	standards within the Department of Defense.
9	(2) Elements.—The report under paragraph
10	(1) shall address, at a minimum, the following:
11	(A) Existing policy, guidance, and instruc-
12	tion of the Department of Defense related to
13	project, program, and portfolio management.
14	(B) An assessment of how the Department
15	of Defense can incorporate nationally accredited
16	standards for project, program, and portfolio
17	management—as required by Public Law 104—
18	113 and Public Law 114–264—into its existing

1	project, program, and portfolio management
2	policy, guidance, and instruction, as well as how
3	it may replace or revise existing policy, guid-
4	ance, and instruction related to project, pro-
5	gram, and portfolio management.
6	(b) Report on Department of Defense Port-
7	FOLIO MANAGEMENT.—
8	(1) Report.—The Comptroller General of the
9	United States shall deliver, not later than nine
10	months after enactment, a report to Congress on en-
11	hancing portfolio management capabilities and struc-
12	ture within the Department of Defense.
13	(2) Elements.—The report under paragraph
14	(1) shall address, at a minimum, the following:
15	(A) Existing policy and guidance of the
16	Department of Defense related to portfolio
17	management, the management and alignment of
18	portfolios of projects and programs to realize
19	organization strategy and objectives.
20	(B) An assessment of how milestone deci-
21	sion authority and budget allocations in a port-
22	folio management model at the enterprise, Pro-
23	gram Executive Officer, and Service Acquisition
24	Executive levels could be revised in a manner
25	consistent with the existing Defense Acquisition

1	Management System framework and Office of
2	Management and guidance set forth in Office of
3	Management and Budget Circular A–11 to
4	streamline decisionmaking authority and en-
5	hance agility, including the appropriate roles for
6	developing, managing, and overseeing portfolio
7	strategies, portfolio roadmaps and portfolio doc-
8	umentation, portfolio decisionmaking, and port-
9	folio budget decisions.
10	(C) An assessment of portfolio organiza-
11	tional structures within government and indus-
12	try with the potential to improve integration of
13	overall Department of Defense enterprise strat-
14	egy and program execution.
15	(D) An assessment of nationally accredited
16	standards-based portfolio management models
17	for adoption by the Department of Defense to
18	manage its portfolios of projects and programs
19	and streamline decisionmaking.
20	(E) An assessment of the Department of
21	Defense's existing standards, policy, guidance,
22	and instruction for portfolio management and
23	how the adoption of nationally accredited stand-
24	ards for portfolio management may replace or
25	revise existing policy, guidance and instruction.

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1	(F) Any other matters related to Depart-
2	ment of Defense portfolio management the
3	Comptroller General determines are relevant.

